

# V.T.A.S. MONTHLY UPDATES NEWSLETTER

DECEMBER 2023



## EXCITING CHANGES FOR 2024:

### **New Office Location:**

Starting in 2024, VTAS, LLC. is pleased to announce that we will be collaborating with another experienced tax professional, sharing an office space to better accommodate clients who prefer in-person consultations.



## SERVICE CHANGES & UPGRADES

We hope this newsletter finds you well and that you had a wonderful Thanksgiving spent with your loved ones. As we approach the end of the year, we want to express our heartfelt gratitude for entrusting Voun Tax and Accounting Services (VTAS), LLC. with your tax and accounting needs, whether they are individual or related to your small business. We look forward to continuing to serve you in the upcoming 2023 tax year and beyond.

We are excited about this expansion, as it allows us to provide more comprehensive and convenient services to our clients.

**Tax Advisory Services:** In our ongoing commitment to serving your financial needs, VTAS, LLC. is moving towards offering tax advisory services throughout the year. Our team will be available to provide expert tax strategies and consultations aimed at optimizing your financial situation and minimizing your tax liability. These services will be available at a starting rate of \$250/hour.

**End-of-Year Tax Strategies:** To help you make the most of your taxes for the 2023 tax year, we are currently offering a special "End-of-Year Tax Strategies" package for \$500. This package includes a comprehensive checklist of 25 items to ensure that you maximize your tax benefits before the year ends. Don't miss out!

**Important Reminder - FinCEN Rule:** Starting on January 1, 2024, the Financial Crimes Enforcement Network (FinCEN) rule will require certain entities to collect and report beneficial ownership information to FinCEN. This information is vital for identifying the individuals who ultimately own or control a legal entity, contributing to the prevention and detection of financial crimes. Failure to comply with this rule can result in severe penalties, including fines of up to \$500 per day and the possibility of up to 2 years of jail time. Ensure your compliance with this important regulation to protect your business. For more details, please check out [www.fincen.gov/boi](http://www.fincen.gov/boi)

We hope these updates provide valuable information as we approach the new year. As always, our team is here to assist you with any questions or concerns you may have.

Thank you for choosing VTAS, LLC. for your tax and accounting needs. We look forward to serving you in 2023 and beyond.

### Contact Us:

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