A NOTE FROM OUR TEAM

January through April 15 is the busiest time of the year for our firm. We appreciate your patience as we work diligently to assist all our clients. To ensure timely service, we encourage you to schedule your appointment online at www.vountaxpro.com.



IMPORTANT UPDATES

BENEFICIAL OWNERSHIP INFORMATION (BOI) REPORTING - URGENT

In December, BOI reporting was ruled unconstitutional. However, a recent ruling has reinstated the requirement, meaning all businesses must file a BOI report.

DON'T WAIT! Non-compliance penalties are \$500 per day. If you need assistance, we're here to help!

Updated as of Feb. 19, 2025: Beneficial ownership reporting requirements are back in effect, with a new deadline of *March 21, 2025*, for most companies. FinCEN may further modify deadlines. Learn more here: FinCEN BOI Notice.

UPCOMING TAX DEADLINES

CORPORATE & PARTNERSHIP TAX RETURNS - DUE MARCH 15, 2025

- All corporate and partnership tax returns must be filed by March 15, 2025.
- If you need more time, an extension can be filed, granting an additional six months to complete your return.

INDIVIDUAL TAX RETURNS - DUE APRIL 15, 2025

- Tax season is moving fast! If you haven't filed your taxes yet, now is the time to gather your documents and bookkeeping records.
- If you need extra time, you can file for an extension, but remember—an extension only extends the filing deadline, not the payment deadline.
- To avoid penalties and interest, estimate and pay any taxes owed by April 15, 2025.
- An extension will move your filing deadline to October
 15, 2025. If you need help filing an extension, reach out!



FLORIDA SALES TAX REMINDER FOR OUR FLORIDA-BASED CLIENTS:

- Florida sales tax payments are due by the 20th of each month for the previous month's sales.
- Timely filing and payment help avoid penalties and interest. Mark your calendar!

PROTECT YOUR LOVED ONES WITH ESTATE PLANNING

Summer is the ideal time to focus on **estate planning**—a critical step to **protect your family's future and ensure your wishes are honored**. Without a solid estate plan, your loved ones may face **probate**, **legal fees**, and **unnecessary stress**.

Benefits of Estate Planning:

Avoid Probate: Ensure assets pass directly to heirs without delays.

Provide for Your Family: Distribute your estate according to your wishes.

Minimize Estate Taxes: Proper planning can reduce taxes on your assets.

Protect Minor Children: Appoint guardians to care for your children.

Reduce Family Conflict: Clear instructions help avoid disputes.

Start planning today! We offer a free 15-20 minute Discovery Call to help you get started. Contact us for more details.

WE'RE HERE TO HELP

At Voun Tax Pro, LLC, we are committed to supporting your tax and financial needs. Whether you need help with:

- Tax preparation
- Bookkeeping
- Payroll services
- Estate planning

.. .our team is here to guide you every step of the way. Schedule an appointment today at *VOUNTAXPRO.COM*.

THANK YOU FOR TRUSTING VOUN TAX PRO, LLC WITH YOUR TAX AND FINANCIAL NEEDS. WE LOOK FORWARD TO SERVING YOU!