



VOUN TAX PRO, LLC.

Monthly Newsletter – October 2024

HAPPY FALL AND WELCOME TO OUR OCTOBER NEWSLETTER!

As always, our goal is to keep you informed and help you stay on top of your tax obligations. Each month, we share important reminders, deadlines, and helpful tips for both individuals and businesses to manage their finances effectively. We hope this newsletter serves as a valuable resource for staying organized and proactive with your tax planning.



S CORP AND INDIVIDUAL TAX RETURNS

Now that the extended S Corp filing deadline has passed, it's time to start planning for the next tax year to achieve the best possible outcome. We offer tax planning and advisory services at a reasonable fee, designed to help you optimize your tax situation for the coming year.

Also, don't forget the individual tax return (Form 1040) extended deadline is just around the corner on October 15, 2024. If you haven't submitted your documents yet, now is the time to get everything in order.

YEAR-END TAX PLANNING STRATEGIES

As we enter the final quarter of the year, it's essential to focus on year-end tax strategies. Proper planning can help reduce your tax liability and improve your financial outlook. If you haven't started your year-end planning, there's still time to act! At Voun Tax Pro, LLC, we offer comprehensive, personalized tax planning services to suit your specific needs.

Reach out to schedule a consultation today!



FLORIDA SALES TAX REMINDER

For businesses operating in Florida, please remember that Florida Sales Tax payments are due by the 20th of each month for the previous month's sales. Timely filing and payment are crucial to avoid penalties or interest charges. Stay compliant by marking your calendar with these important dates!

BENEFICIAL OWNERSHIP INFORMATION (BOI) REPORTING

A key update from the Corporate Transparency Act: The Beneficial Ownership Information (BOI) reporting requirement came into effect on January 1, 2024. If your business was established before 2024, your BOI report must be submitted to the Financial Crimes Enforcement Network (FinCEN) by December 31, 2024.

Failure to file by the deadline could lead to penalties, which will increase to \$591 per day beginning in January 2025 for violations or unauthorized disclosure of BOI. If you need assistance with your BOI filing, our team is ready to help ensure your business remains compliant.



PROTECT YOUR LOVED ONES WITH ESTATE PLANNING

Estate planning is one of the most important steps you can take to protect your family and ensure your wishes are carried out when you're no longer around. Without a solid plan, your loved ones could face lengthy probate processes, unnecessary legal fees, and added emotional stress during an already difficult time.

With a well-structured estate plan, you can:

- **Avoid Probate:** Bypass the time-consuming and costly probate process, ensuring your assets pass smoothly to your heirs.
- **Provide for Your Family:** Secure your loved ones' financial future by distributing your estate according to your wishes, without delays or disputes.
- **Minimize Estate Taxes:** Proper planning can reduce or eliminate taxes on the assets you leave behind, ensuring more goes to your family.
- **Protect Minor Children:** Name guardians for your children to ensure their future is in trusted hands.
- **Reduce Family Conflict:** Clear instructions can help avoid misunderstandings or disputes, offering peace of mind to your loved ones.

Taking care of your family's future today means they won't have to navigate unnecessary complications tomorrow. Let our experienced team guide you through the estate planning process so your family can focus on what matters most.

CONTACT US NOW FOR A FREE CONSULTATION AND START PLANNING FOR THE FUTURE TODAY!

WE'RE HERE TO HELP

At Voun Tax Pro, LLC, we're committed to supporting your tax and financial needs. Whether you need help with tax returns, year-end tax planning, BOI reporting, or assisting you with estate planning, we're just a call or click away. To schedule an appointment or learn more about our services, please visit [VOUNTAXPRO.COM](https://vountaxpro.com).

THANK YOU FOR TRUSTING VOUN TAX PRO, LLC WITH YOUR TAX AND FINANCIAL NEEDS. WE LOOK FORWARD TO SERVING YOU!

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