

NEWSLETTER

VOUN TAX PRO, LLC.

Welcome to the inaugural edition of the **Voun Tax Pro, LLC.** monthly newsletter! Our goal is to keep you informed and on track with your tax obligations and responsibilities. Each month, we will share important reminders, deadlines, and tips to help both individuals and businesses manage their finances efficiently. We hope this newsletter will serve as a helpful resource for staying organized and proactive with your tax planning.



UPCOMING DEADLINES:

S Corp and Individual Tax Returns

For those who have filed for an extension, the due date for the S Corporation tax return (Form 1120-S) is quickly approaching. Please be reminded that Form 1120-S must be filed by September 15, 2024. Additionally, the individual tax return (Form 1040) is due on October 15, 2024. If you haven't already, now is the time to ensure all necessary documents and information are ready for submission.



Year-End Tax Planning Strategies

As we enter the final quarter of the year, it's essential to begin thinking about year-end tax strategies. Effective tax planning can help minimize your tax liability and optimize your financial situation. If you haven't done any tax planning yet, we encourage you to take action now. At Voun Tax Pro, LLC., we offer comprehensive year-end tax planning services tailored to your specific needs, available for a fee. Contact us today to schedule a consultation.



Florida Sales Tax Reminder

For businesses operating in Florida, please remember that Florida Sales Tax payments are due by September 20th. Timely filing and payment of sales tax are crucial to avoid any penalties or interest.



RENEW YOUR LOCAL BUSINESS TAX RECEIPT

A friendly reminder that the 2024-2025 Local Business Tax Receipt renewal is due by September 30, 2024. Ensuring your business is compliant with local tax requirements is vital to avoid any disruptions in your operations.

BENEFICIAL OWNERSHIP INFORMATION (BOI) REPORTING

A new requirement under the Corporate Transparency Act, the Beneficial Ownership Information (BOI) report, went into effect on January 1, 2024. If your business entity was established prior to 2024, your BOI report must be filed with the Financial Crime Enforcement Network (FinCEN) by December 31, 2024.

Failing to meet this deadline could result in significant penalties, which will increase to \$591 per day starting in January 2025 for any reporting violations or unauthorized disclosure of BOI. If you need assistance with your BOI reporting, our team is here to help. Don't hesitate to reach out to ensure your company remains in compliance.



WE'RE HERE TO HELP

At Voun Tax Pro, LLC., we're committed to supporting your tax and financial needs. If you have any questions or require assistance with your tax returns, year-end planning, BOI reporting, or renewing your Local Business Tax Receipt, please don't hesitate to contact us. To schedule an appointment for our services, please visit vountaxpro.com.



Thank you for trusting Voun Tax Pro, LLC. with your tax needs. We look forward to serving you.

Best regards,

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Voun Tax Pro, LLC.