

VOUN TAX PRO, LLC. *Monthly Newsletter* – *November 2024*

"MY SOUL, BLESS THE LORD, AND DO NOT FORGET ALL HIS BENEFITS." Psalms 103:2



HAPPY NOVEMBER AND WELCOME TO OUR NEWSLETTER!

As we enter this season of gratitude, we're reminded of the countless blessings we have and the joy of being able to serve each one of you. Thank you for trusting us with your tax preparation and bookkeeping needs. We're grateful for the opportunity to work with you.

Our goal is always to keep you informed and prepared for your tax obligations. Each month, we share important reminders, deadlines, and practical tips to help you manage your finances effectively. We hope this newsletter supports you in staying organized and proactive with your tax planning.

S CORP AND INDIVIDUAL TAX Returns

With the extended S Corporation and individual filing deadlines behind us, now is the ideal time to start planning for the next tax year. Good bookkeeping is essential to achieving the best tax outcomes. Our bookkeeping, tax planning, and advisory services are designed to help you optimize your tax situation for the coming year. Contact us to discuss your needs!

BOOKKEEPING SERVICES

Bookkeeping is a vital foundation for accurate tax preparation. Having well-organized records minimizes errors and makes tax planning smoother. Are your records in order? Now is the perfect time to prepare your income and expenses to streamline tax season. We offer monthly bookkeeping services at competitive rates, so reach out before the busy season begins!

START NOW



BENEFICIAL OWNERSHIP INFORMATION (BOI) REPORTING

A key update from the Corporate Transparency Act: The Beneficial Ownership Information (BOI) reporting requirement took effect on January 1, 2024. If your business was established before 2024, you must submit your BOI report to the Financial Crimes Enforcement Network (FinCEN) by **December 31, 2024**. Missing this deadline could result in penalties of \$591 per day starting January 2025. If you need assistance with your BOI filing, we're here to help. Visit <u>BOI Filing at</u> <u>FinCEN</u> for more information.

YEAR-END TAX PLANNING STRATEGIES

FLORIDA SALES TAX Reminder

As we approach the end of the year, it's a great time to focus on year-end tax strategies. Proper planning can help reduce your tax liability and improve your financial outlook. If you haven't started yet, there's still time! Voun Tax Pro, LLC offers personalized tax planning services tailored to your specific needs. Reach out to schedule a consultation today! For our Florida-based clients, please remember that Florida Sales Tax payments are due by the 20th of each month for the previous month's sales. Filing and paying on time helps avoid penalties and interest charges, so be sure to mark your calendar with these important dates!

PROTECT YOUR LOVED ONES WITH ESTATE PLANNING

Estate planning is one of the most important steps you can take to protect your family and ensure that your wishes are honored. Without a solid plan, your loved ones may face probate, legal fees, and added stress. A comprehensive estate plan offers numerous benefits:

Avoid Probate: Ensure assets pass directly to heirs without delays. Provide for Your Family: Distribute your estate according to your wishes. Minimize Estate Taxes: Proper planning can reduce taxes on your assets. Protect Minor Children: Appoint guardians to care for your children. Reduce Family Conflict: Clear instructions help avoid disputes.

WE'RE HERE TO HELP

At Voun Tax Pro, LLC, we're dedicated to supporting your tax and financial needs. Whether you need assistance with tax returns, year-end tax planning, BOI reporting, or estate planning, we're just a call or click away. To learn more about our services or schedule an appointment, visit **VOUNTAXPRO.COM**.

THANK YOU FOR TRUSTING VOUN TAX PRO, LLC WITH YOUR TAX AND FINANCIAL NEEDS. WE LOOK FORWARD TO SERVING YOU!

